

International Yoga Teachers Association of New Zealand Incorporated

Performance Report

**For the year ended:
31 March 2024**

International Yoga Teachers Association of New Zealand Incorporated

Performance Report

For the year ended:
31 March 2024

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International Yoga Teachers Association of New Zealand Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended:

31 March 2024

Legal Name of Entity:*	International Yoga Teachers Association (NZ) Inc.
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Other Name of Entity (if any):	Yoga Aotearoa
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Type of Entity and Legal Basis (if any):*	Incorporated Society and Registered Charity
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Registration Number:	CC41882
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Entity's Purpose or Mission: *	<p>The objects (purposes) of the Association extend to individual members, teacher education and the wider community.</p> <ol style="list-style-type: none">1. to provide members with a sense of belonging.2. to support the integration of yoga into everyday living.3. to encourage members who aspire to the self-realising purpose of yoga.4. to provide quality, accessible, broad yoga teacher education courses.5. to reach out to the community at local, national and international levels.
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Entity Structure: *	<p>The IYTA consists of four chartered branches: Auckland/Upper North Island; Wellington/Lower North Island; Canterbury-Tasman and Southland-Otago.</p> <p>It is governed by a National Executive, consisting of</p> <ol style="list-style-type: none">1. Voting Members: The National President, elected at each AGM and two members nominated by each Chartered Branch of the Association and confirmed at the AGM.2. Non-voting members: Newsletter Editor; Coordinator(s) of the Teacher Training Course; Website Administrator.
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Main Sources of the Entity's Cash and Resources: *	<p>Revenue from provision of yoga education, member subscriptions, bank deposit interest. Most work is done by members on a volunteer basis, with some membership contributions recognised by honoraria and other contributions pro bono. Some technical tasks eg (bookkeeping, audit, website maintenance) are carried out by arm's-length contractors.</p>
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Main Methods Used by the Entity to Raise Funds: *	<p>The organisation was not engaged in any fund raising activities.</p>
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Entity's Reliance on Volunteers and Donated Goods or Services: *	<p>A small honoraria is paid to a small group of members who have been appointed to mission critical positions within the organisation. Largely reliant on volunteers although some administration services (bookkeeping, audit, website maintenance) are done on contract.</p>
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Additional Information*

Contact details

Physical Address:	8 Elworthy Way, Richmond Hill, Christchurch 8081
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Postal Address:	8 Elworthy Way, Richmond Hill, Christchurch 8081
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Email/Website:	http://www.iyta.org.nz
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	https://facebook.com/YogaAotearoa/
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	n/a
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International Yoga Teachers Association of New Zealand Incorporated
Statement of Service Performance

"What did we do?"

For the year ended
31 March 2024

Description of the Entity's Outcomes:

It was planned to start a new teacher training course during the year, however there were insufficient enrolled numbers for this to cover expenses. Therefore the start date of the course was postponed.

Quarterly newsletters are published with contributions from the membership and Enewsletters are distributed on a monthly basis.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
No of students on TDC Course at year end	0	6	7

Additional Output Measures:

Nil

Additional Information:

Nil

International Yoga Teachers Association of New Zealand Incorporated

Statement of Receipts and Payments

"How was it funded?" and "What did it cost?"

For the year ended:

31 March 2024

	Notes	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Operating Receipts				
Donations, fundraising and other similar receipts*	1	300		100
Fees, subscriptions and other receipts from members*	1	2,495		4,882
Receipts from providing goods or services*	1	2,606		8,397
Interest, dividends and other investment income receipts*	1	1,288		390
Total Operating Receipts		6,689	-	13,769
Operating Payments				
Payments related to public fundraising*	2	-		-
Volunteer and employee related payments*	2	1,125		1,500
Payments related to providing goods or services*	2	8,489		17,198
Grants and donations paid*	2	1,073		-
Other operating payments	2	2,793		2,960
Total Operating Payments		13,480	-	21,658
Operating Surplus or (Deficit)		(6,791)	-	(7,889)
Capital Receipts				
Receipts from the sale of resources*		-		-
Receipts from borrowings*		-		-
Capital Payments				
Purchase of resources*		-		-
Repayments of borrowings*		-		-
Increase/(Decrease) in Bank Accounts and Cash*		(6,791)	-	(7,889)
Bank accounts and cash at the beginning of the financial year*		42,296		50,185
Bank Accounts and Cash at the End of the Financial Year*		35,505	-	42,296
Represented by:*				
Cheque account(s)		11,532		19,166
Savings account(s)		-		-
Term Deposit account(s)		23,941		23,098
Cash Floats				
Petty Cash		32		32
Total Bank Accounts and Cash at the End of the Financial Year*		35,505	-	42,296

This performance report has been approved by the National Executive, for and on behalf of International Yoga Teachers Association of New Zealand Incorporated:


Date: 7th December 2024

Signature: 

Name: Judy Gardner

Acting President

Date: 7th December 2024

Signature: 

Name: Sheena Henderson

Treasurer

International Yoga Teachers Association of New Zealand Incorporated

Statement of Resources and Commitments

"what the entity owns?" and "what the entity owes?"

As at

31 March 2024

SCHEDULE OF RESOURCES	This Year \$	Last Year \$
Bank Accounts and Cash (from Statement of Receipts and Payments) *	35,505	42,296
Money Held on Behalf of Others*		
Description*	Amount*	Amount*
Subscriptions & Newsletter in Advance	480	1,455
Course Fees	-	-
Money Owed to the Entity*		
Description*	Amount*	Amount*
Course fees due	-	2,062
Refundable Deposits	-	260
Other Resources*		
Description and Source of Value* (cost or current value required if practicable to obtain)	Cost or Current Value*	Cost or Current Value*
Nil	-	-
SCHEDULE OF COMMITMENTS	This Year \$	Last Year \$
Money Payable by the Entity*		
Description*	Amount*	Amount*
Unpaid invoices	526	900
Other Commitments*		
Description*	Amount*	Amount*
Nil	-	-
Guarantees*		
Description*	Amount*	Amount*
Nil	-	-
SCHEDULE OF OTHER INFORMATION	This Year \$	Last Year \$
Grants or Donations with Conditions Attached (where conditions not fully met at balance date) *	Amount*	Amount*
Donations for future TDC Student assistance	1,041	1,590
Resources Used as Security for Borrowings*		
Nil	-	-

International Yoga Teachers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
31 March 2024

Note 1: Accounting Policies "How did we do our accounting"

Basis of Preparation*

International Yoga Teachers Association of New Zealand Incorporated is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)*

International Yoga Teachers Association of New Zealand Incorporated is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

International Yoga Teachers Association of New Zealand Incorporated
Notes to the Performance Report
For the year ended
31 March 2024

Note 2 : Analysis of Receipts "How was it funded?"

Receipt Item	Analysis	This Year	Last Year
Fundraising receipts	Nil	\$ -	\$ -
	Total	-	-

Receipt Item	Analysis	This Year	Last Year
Grants and donations	Donations for Student Assistance	300	100
	Total	300	100

Receipt Item	Analysis	This Year	Last Year
Fees, subscriptions and other receipts from members	Fees and subscriptions from members	2,495	4,882
	Total	2,495	4,882

Receipt Item	Analysis	This Year	Last Year
Receipts from providing goods or services	Teaching Diploma Course	2,316	7,882
	Yoga Days/Convention	110	395
	Advertisements	180	120
	Total	2,606	8,397

Receipt Item	Analysis	This Year	Last Year
Interest, dividends and other investment income receipts	Interest	1,288	390
	Total	1,288	390

Receipt Item	Analysis	This Year	Last Year
Other receipts	Miscellaneous	-	-
	Total	-	-

Receipt Item	Analysis	This Year	Last Year
Capital receipts	Nil	-	-
	Total	-	-

International Yoga Teachers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
31 March 2024

Note 3 : Analysis of Payments "What did it cost?"

Payment Item	Analysis	This Year	Last Year
Payments related to public fundraising	Nil	\$ -	\$ -
	Total	-	-
Volunteer and employee related payments	Honoraria	1,125	1,500
	Total	1,125	1,500
Payments related to providing goods or services	Administration and overhead costs	326	479
	Direct costs relating to service delivery	8,163	16,719
	Total	8,489	17,198
Grants and donations paid	Gifts to members	224	-
	Travel grant for student members	849	-
	Total	1,073	-
Other operating payments	Website Expenses	733	1,451
	Newsletter	1,065	1,305
	Meeting Expenses	627	204
	IT Consultancy	368	-
	Travel	-	-
	Other	-	-
	Total	2,793	2,960
Capital payments	Nil	-	-
	Total	-	-

International Yoga Teachers Association of New Zealand Incorporated

Notes to the Performance Report

For the year ended
31 March 2024

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Note 4: Correction of Errors*

There were no significant errors relating to prior periods.

Note 5: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
National Executive Members	Regularly provide their time to the oversight and national operation of the association for free. Some roles carry a small honoraria which may be claimed.	1,753	2,098	375	-
National Executive Members	Payments made to business operated by members of the National Executive for services to co-ordinate, lecture and mark on the Teacher Training Diploma Course	1,353	8,427	-	540

Note 6: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)