

**International Yoga Teachers Association of New Zealand Incorporated**

**Performance Report**

**For the year ended:  
31 March 2022**

**Charity Registration No: CC41882**

# ACCOUNTS FOR APPROVAL AT AGM

## International Yoga Teachers Association of New Zealand Incorporated

### Performance Report

For the year ended:  
31 March 2022

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## ACCOUNTS FOR APPROVAL AT AGM



### International Yoga Teachers Association of New Zealand Incorporated

#### Entity Information

"Who are we?", "Why do we exist?"

For the year ended:

31 March 2022

|   |   |
|---|---|
| Legal Name of Entity:*  | International Yoga Teachers Association (NZ) Inc.                                   |
| Other Name of Entity (if any):  | Yoga Aotearoa   |
| Type of Entity and Legal Basis (if any):*   | Incorporated Society and Registered Charity   |
| Registration Number:  | CC41882   |
| <b>Entity's Purpose or Mission: *</b><br>The objects (purposes) of the Association extend to individual members, teacher education and the wider community. <ol style="list-style-type: none"> <li>1. to provide members with a sense of belonging.</li> <li>2. to support the integration of yoga into everyday living.</li> <li>3. to encourage members who aspire to the self-realising purpose of yoga.</li> <li>4. to provide quality, accessible, broad yoga teacher education courses.</li> <li>5. to reach out to the community at local, national and international levels.</li> </ol> |   |
| <b>Entity Structure: *</b><br>The IYTA consists of four chartered branches: Auckland/Upper North Island; Wellington/Lower North Island; Canterbury-Tasman and Southland-Otago. It is governed by a National Executive, consisting of <ol style="list-style-type: none"> <li>1. Voting Members: The National President, elected at each AGM and two members nominated by each Chartered Branch of the Association and confirmed at the AGM.</li> <li>2. Non-voting members: Newsletter Editor; Coordinator(s) of the Teacher Training Course; Website Administrator.</li> </ol>                  |   |
| <b>Main Sources of the Entity's Cash and Resources: *</b><br>Revenue from provision of yoga education, member subscriptions, bank deposit interest. Most work is done by members on a volunteer basis, with some membership contributions recognised by honoraria and other contributions pro bono. Some technical tasks eg (e.g. website maintenance) are carried out by arm's-length contractors.   |   |
| <b>Main Methods Used by the Entity to Raise Funds: *</b><br>The organisation was not engaged in any fund raising activities.  |   |
| <b>Entity's Reliance on Volunteers and Donated Goods or Services: *</b><br>A small honoraria is paid to a small group of members who have been appointed to mission critical positions within the organisation. Largely reliant on volunteers although some administration services ( website maintenance) are done on contract.  |   |
| <b>Additional Information *</b>   |   |
| <b>Contact details</b>  |   |
| Physical Address:   | 8 Elworthy Way, Richmond Hill, Christchurch, 8081                                   |
| Postal Address:   | 8 Elworthy Way, Richmond Hill, Christchurch, 8081                                   |
| Phone/Fax:  | 021 128 2810  |
| Email/Website:  | <a href="http://www.iyta.org.nz">http://www.iyta.org.nz</a>                         |
|    | <a href="https://facebook.com/YogaAotearoa/">https://facebook.com/YogaAotearoa/</a> |
|    | n/a   |

## ACCOUNTS FOR APPROVAL AT AGM

### International Yoga Teachers Association of New Zealand Incorporated

#### Statement of Service Performance

"What did we do?"

For the year ended  
31 March 2022

#### Description of the Entity's Outcomes:

The five teachers in training last year all successfully graduated having completed their last teacher training weekend, Zoom sessions and annotated bibliography. Congratulations to all of them. This year we moved our convention online in a Zoom format to enable us to celebrate their graduation and a number of members offered their time to share their knowledge and practice.

A decision was made, given the ongoing Covid pandemic to move our next teacher training diploma course online, to ensure that we were able to share with all who wished to undertake to study. As at the end of the year 7 teachers-in-training were enrolled in the course.

Quarterly online gatherings are also being held online, given the current covid situation. Quarterly newsletters are published with contributions from the membership and Enewsletters are distributed on a monthly basis.

|  | Actual*   | Budget    | Actual*   |
|--|-----------|-----------|-----------|
| Description and Quantification (to the extent practicable) of the Entity's Outputs:* | This Year | This Year | Last Year |
| No of students on TDC Course at year end   | 7         | 6         | 5         |
|  |           |           |           |

#### Additional Output Measures:

Nil

#### Additional Information:

Nil

# ACCOUNTS FOR APPROVAL AT AGM

## International Yoga Teachers Association of New Zealand Incorporated

### Statement of Receipts and Payments

"How was it funded?" and "What did it cost?"

For the year ended:

31 March 2022

|   | Notes | Actual*<br>This Year<br>\$ | Budget<br>This Year<br>\$ | Actual*<br>Last Year<br>\$ |
|---|-------|----------------------------|---------------------------|----------------------------|
| <b>Operating Receipts</b>   |       |                            |                           |                            |
| Donations, fundraising and other similar receipts*                    | 1     | 390                        |                           | 1,100                      |
| Fees, subscriptions and other receipts from members*                  | 1     | 5,945                      |                           | 7,385                      |
| Receipts from providing goods or services*                            | 1     | 21,431                     |                           | 6,681                      |
| Interest, dividends and other investment income receipts*             | 1     | 445                        |                           | 995                        |
| Other operating receipts  | 1     | -                          |                           | -                          |
| <b>Total Operating Receipts</b>                                       |       | <b>28,211</b>              | <b>-</b>                  | <b>16,161</b>              |
| <b>Operating Payments</b>   |       |                            |                           |                            |
| Payments related to public fundraising*                               | 2     | -                          |                           | -                          |
| Volunteer and employee related payments*                              | 2     | 3,945                      |                           | 6,008                      |
| Payments related to providing goods or services*                      | 2     | 31,220                     |                           | 42,325                     |
| Grants and donations paid*  | 2     | 94                         |                           | 213                        |
| Other operating payments  | 2     | 5,483                      |                           | 9,208                      |
| <b>Total Operating Payments</b>                                       |       | <b>40,742</b>              | <b>-</b>                  | <b>57,754</b>              |
| <b>Operating Surplus or (Deficit)</b>                                 |       | <b>(12,531)</b>            | <b>-</b>                  | <b>(41,593)</b>            |
| <b>Capital Receipts</b>   |       |                            |                           |                            |
| Receipts from the sale of resources*                                  |       | -                          |                           | -                          |
| Receipts from borrowings*   |       | -                          |                           | -                          |
| <b>Capital Payments</b>   |       |                            |                           |                            |
| Purchase of resources*  |       | -                          |                           | -                          |
| Repayments of borrowings*   |       | -                          |                           | -                          |
| <b>Increase/(Decrease) in Bank Accounts and Cash*</b>                 |       | <b>(12,531)</b>            | <b>-</b>                  | <b>(41,593)</b>            |
| Bank accounts and cash at the beginning of the financial year*        |       | <b>62,716</b>              |                           | 104,309                    |
| <b>Bank Accounts and Cash at the End of the Financial Year*</b>       |       | <b>50,185</b>              | <b>-</b>                  | <b>62,716</b>              |
| <b>Represented by:*</b>   |       |                            |                           |                            |
| Cheque account(s)   |       | 27,306                     |                           | 24,750                     |
| Savings account(s)  |       | -                          |                           | -                          |
| Term Deposit account(s)   |       | 22,847                     |                           | 37,966                     |
| Cash Floats   |       |                            |                           |                            |
| Petty Cash  |       | 32                         |                           | -                          |
| <b>Total Bank Accounts and Cash at the End of the Financial Year*</b> |       | <b>50,185</b>              | <b>-</b>                  | <b>62,716</b>              |

This performance report has been approved by the National Executive, for and on behalf of International Yoga Teachers Association of New Zealand Incorporated:

Date 6th August 2022

Signature

Rachel Chapman

President

Date 6th August 2022

Signature

Sheena Henderson

Treasurer

# ACCOUNTS FOR APPROVAL AT AGM

## International Yoga Teachers Association of New Zealand Incorporated

### Statement of Resources and Commitments

"what the entity owns?" and "what the entity owes?"

As at

31 March 2022

| SCHEDULE OF RESOURCES  |   | This Year<br>\$           | Last Year<br>\$           |
|--|---|---------------------------|---------------------------|
| Bank Accounts and Cash (from Statement of Receipts and Payments)*                              |   | 50,185                    | 62,716                    |
| Money Held on Behalf of Others*  |   |                           |                           |
| Description*   |   | Amount*                   | Amount*                   |
| Subscriptions & Newsletter in Advance (year end March 2022)                                    |   | 2,190                     | 1,850                     |
| Course Fees (year end March 2022)  |   | -                         | 7,245                     |
|  |   |                           |                           |
| Money Owed to the Entity*  |   |                           |                           |
| Description*   |   | Amount*                   | Amount*                   |
| Course fees due  |   | 9,944                     | -                         |
| Refundable Deposits  | # | 2,255                     | -                         |
|  |   |                           |                           |
| Other Resources*   |   |                           |                           |
| Description and Source of Value* (cost or current value required if practicable to obtain)     |   | Cost or<br>Current Value* | Cost or<br>Current Value* |
| Nil  |   | -                         | -                         |
|  |   |                           |                           |
| SCHEDULE OF COMMITMENTS  |   | This Year<br>\$           | Last Year<br>\$           |
| Money Payable by the Entity*   |   |                           |                           |
| Description*   |   | Amount*                   | Amount*                   |
| Unpaid invoices  |   | 1,085                     | 6,864                     |
|  |   |                           |                           |
| Other Commitments*   |   |                           |                           |
| Description*   |   | Amount*                   | Amount*                   |
| Nil  |   | -                         | -                         |
|  |   |                           |                           |
| Guarantees*  |   |                           |                           |
| Description*   |   | Amount*                   | Amount*                   |
| Nil  |   | -                         | -                         |
|  |   |                           |                           |
|  |   |                           |                           |
|  |   |                           |                           |
| SCHEDULE OF OTHER INFORMATION  |   | This Year<br>\$           | Last Year<br>\$           |
| Grants or Donations with Conditions Attached (where conditions not fully met at balance date)* |   | Amount*                   | Amount*                   |
| Donations for future TDC Student assistance  |   | 1,490                     | 1,100                     |
|  |   |                           |                           |
|  |   |                           |                           |
|  |   |                           |                           |
|  |   |                           |                           |
| Resources Used as Security for Borrowings*   |   |                           |                           |
| Nil  |   | -                         | -                         |
|  |   |                           |                           |

**International Yoga Teachers Association of New Zealand Incorporated**

**Notes to the Performance Report**

**For the year ended  
31 March 2022**

**Note 1: Accounting Policies    "How did we do our accounting"**

**Basis of Preparation\***

International Yoga Teachers Association of New Zealand Incorporated is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

**Goods and Services Tax (GST)\***

International Yoga Teachers Association of New Zealand Incorporated is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

## ACCOUNTS FOR APPROVAL AT AGM

### International Yoga Teachers Association of New Zealand Incorporated

#### Notes to the Performance Report

For the year ended  
31 March 2022

#### Note 2 : Analysis of Receipts "How was it funded?"

| Receipt Item   | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
|--|-------------------------------------|-----------------|-----------------|
| Fundraising receipts                                     | Nil                                 | -               | -               |
|  |                                     |                 |                 |
|  | <b>Total</b>                        | <b>-</b>        | <b>-</b>        |
|  |                                     |                 |                 |
| Receipt Item   | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
| Grants and donations                                     | Donations for Student Assistance    | 390             | 1,100           |
|  |                                     |                 |                 |
|  | <b>Total</b>                        | <b>390</b>      | <b>1,100</b>    |
|  |                                     |                 |                 |
| Receipt Item   | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
| Fees, subscriptions and other receipts from members      | Fees and subscriptions from members | 5,945           | 7,385           |
|  |                                     |                 |                 |
|  | <b>Total</b>                        | <b>5,945</b>    | <b>7,385</b>    |
|  |                                     |                 |                 |
| Receipt Item   | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
| Receipts from providing goods or services                | Teaching Diploma Course             | 21,861          | 6,495           |
|  | Introduction to Yoga Course         | (750)           | (400)           |
|  | Yoga Days/Convention                | 20              | 335             |
|  | Advertisements                      | 300             | 251             |
|  | <b>Total</b>                        | <b>21,431</b>   | <b>6,681</b>    |
|  |                                     |                 |                 |
| Receipt Item   | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
| Interest, dividends and other investment income receipts | Interest                            | 445             | 995             |
|  |                                     |                 |                 |
|  | <b>Total</b>                        | <b>445</b>      | <b>995</b>      |
|  |                                     |                 |                 |
| Receipt Item   | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
| Other receipts   | Miscellaneous                       | -               | -               |
|  |                                     | -               | -               |
|  | <b>Total</b>                        | <b>-</b>        | <b>-</b>        |
|  |                                     |                 |                 |
| Receipt Item   | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
| Capital receipts   | Nil                                 | -               | -               |
|  |                                     |                 |                 |
|  | <b>Total</b>                        | <b>-</b>        | <b>-</b>        |



## ACCOUNTS FOR APPROVAL AT AGM

### International Yoga Teachers Association of New Zealand Incorporated

#### Notes to the Performance Report

For the year ended  
31 March 2022

#### Note 3 : Analysis of Payments "What did it cost?"

| Payment Item                           | Analysis     | This Year<br>\$ | Last Year<br>\$ |
|--|--------------|-----------------|-----------------|
| Payments related to public fundraising | Nil          | -               | -               |
|  | <b>Total</b> | <b>-</b>        | <b>-</b>        |

| Payment Item                            | Analysis     | This Year<br>\$ | Last Year<br>\$ |
|---|--------------|-----------------|-----------------|
| Volunteer and employee related payments | Honoraria    | 3,945           | 6,008           |
|   | <b>Total</b> | <b>3,945</b>    | <b>6,008</b>    |

| Payment Item                                    | Analysis                                  | This Year<br>\$ | This Year<br>\$ |
|---|---|-----------------|-----------------|
| Payments related to providing goods or services | Administration and overhead costs         | 1,236           | 253             |
|   | Direct costs relating to service delivery | 26,075          | 40,555          |
|   | Other service delivery costs              | 3,909           | 1,517           |
|   | <b>Total</b>                              | <b>31,220</b>   | <b>42,325</b>   |

| Payment Item              | Analysis         | This Year<br>\$ | This Year<br>\$ |
|---------------------------|------------------|-----------------|-----------------|
| Grants and donations paid | Gifts to members | 94              | 213             |
|                           | <b>Total</b>     | <b>94</b>       | <b>213</b>      |

| Payment Item             | Analysis         | This Year<br>\$ | This Year<br>\$ |
|--------------------------|------------------|-----------------|-----------------|
| Other operating payments | Website Expenses | 1,713           | 2,834           |
|                          | Newsletter       | 1,413           | 1,608           |
|                          | Meeting Expenses | 98              | 193             |
|                          | Accountancy      | 1,347           | 2,243           |
|                          | Travel           | 851             | 2,297           |
|                          | Other            | 61              | 33              |
|                          | <b>Total</b>     | <b>5,483</b>    | <b>9,208</b>    |

| Payment Item     | Analysis     | This Year<br>\$ | This Year<br>\$ |
|------------------|--------------|-----------------|-----------------|
| Capital payments | Nil          | -               | -               |
|                  | <b>Total</b> | <b>-</b>        | <b>-</b>        |

# ACCOUNTS FOR APPROVAL AT AGM

## International Yoga Teachers Association of New Zealand Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2022

#### Notes 4-6

##### Note 4: Correction of Errors\*

There were no significant errors relating to prior periods.

##### Note 5: Related Party Transactions\*

| Description of Related Party Relationship* | Description of the Transaction (whether in cash or amount in kind)*  | This Year              | Last Year              | This Year           | Last Year           |
|--|--|------------------------|------------------------|---------------------|---------------------|
|  |  | \$                     | \$                     | \$                  | \$                  |
|  |  | Value of Transactions* | Value of Transactions* | Amount Outstanding* | Amount Outstanding* |
| National Executive Members                 | Regularly provide their time to the oversight and national operation of the association for free. Some roles carry a small honoraria which may be claimed.   | 5,870                  | 4,137                  | -                   | -                   |
| National Executive Members                 | Payments made to business operated by members of the National Executive for services to co-ordinate, lecture and mark on the Teacher Training Diploma Course | 13,790                 | 15,180                 | 120                 | 1,700               |
|  |  |                        |                        |                     |                     |
|  |  |                        |                        |                     |                     |
|  |  |                        |                        |                     |                     |

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##### Note 6: Events After the Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year - Nil)

## ACCOUNTS FOR APPROVAL AT AGM

### International Yoga Teachers Association of New Zealand Inc. Detailed Income and Expenditure Accounts For the year ended 31 March 2022

|                                       | National Account          |                       | Training                  |                       | Branch & Convention Account |                       | TOTAL                     |                       |
|---------------------------------------|---------------------------|-----------------------|---------------------------|-----------------------|-----------------------------|-----------------------|---------------------------|-----------------------|
|                                       | Yrto 31<br>Mar 2022<br>\$ | Yr to<br>Mar 21<br>\$ | Yrto 31<br>Mar 2022<br>\$ | Yr to<br>Mar 21<br>\$ | Yrto 31<br>Mar 2022<br>\$   | Yr to<br>Mar 21<br>\$ | Yrto 31<br>Mar 2022<br>\$ | Yr to<br>Mar 21<br>\$ |
| <b>INCOME</b>                         |                           |                       |                           |                       |                             |                       |                           |                       |
| Current Year Memberships              | 3,695.00                  | 5,340.00              |                           |                       |                             |                       | 3,695.00                  | 5,340.00              |
| Next year memberships                 | 2,040.00                  | 1,710.00              |                           |                       |                             |                       | 2,040.00                  | 1,710.00              |
| Current year newsletter               | 60.00                     | 195.00                |                           |                       |                             |                       | 60.00                     | 195.00                |
| Next year newsletter                  | 150.00                    | 140.00                |                           |                       |                             |                       | 150.00                    | 140.00                |
| Advertisements                        | 300.00                    | 251.15                |                           |                       |                             |                       | 300.00                    | 251.15                |
| Donations                             | 390.00                    | 1,100.00              |                           |                       |                             |                       | 390.00                    | 1,100.00              |
| Fees TDC                              |                           |                       | 21,860.56                 | 6,495.00              |                             |                       | 21,860.56                 | 6,495.00              |
| Fees Intro to Yoga                    |                           |                       | (750.00)                  | (400.00)              |                             |                       | (750.00)                  | (400.00)              |
| Yoga Days/Convention                  |                           |                       |                           |                       | 20.00                       | 335.00                | 20.00                     | 335.00                |
| Interest                              | 444.92                    | 884.26                |                           |                       | 0.00                        | 110.97                | 444.92                    | 995.23                |
| Miscellaneous                         | 0.00                      | 0.00                  |                           |                       |                             |                       | 0.00                      | 0.00                  |
| Ex Branch                             | 12,122.58                 | 5,000.00              |                           |                       | (12,122.58)                 | (5,000.00)            | 0.00                      | 0.00                  |
| <b>TOTAL INCOME</b>                   | <b>19,202.50</b>          | <b>14,620.41</b>      | <b>21,110.56</b>          | <b>6,095.00</b>       | <b>(12,102.58)</b>          | <b>(4,554.03)</b>     | <b>28,210.48</b>          | <b>16,161.38</b>      |
| <b>Less EXPENSES</b>                  |                           |                       |                           |                       |                             |                       |                           |                       |
| Honoraria                             | 3,945.00                  | 6,008.00              |                           |                       |                             |                       | 3,945.00                  | 6,008.00              |
| Lecturing/Marking Fees                |                           |                       | 4,040.00                  | 9,720.00              |                             |                       | 4,040.00                  | 9,720.00              |
| Training Co-ordination                |                           |                       | 11,064.50                 | 18,700.00             |                             |                       | 11,064.50                 | 18,700.00             |
| Accountancy/Secretarial               | 673.50                    | 1,071.25              | 673.50                    | 1,071.25              | 0.00                        | 100.00                | 1,347.00                  | 2,242.50              |
| Meeting Expenses                      | 0.00                      | 643.00                |                           |                       | 98.00                       | 193.00                | 98.00                     | 836.00                |
| Accommodation & Catering              |                           |                       | 9,424.75                  | 8,978.55              | 0.00                        | (30.00)               | 9,424.75                  | 8,948.55              |
| Advertising                           | 954.50                    |                       | 3,483.07                  | 683.48                |                             |                       | 4,437.57                  | 683.48                |
| Newsletter                            | 1,412.87                  | 1,608.08              |                           |                       |                             |                       | 1,412.87                  | 1,608.08              |
| Postage/Telecom                       | 0.00                      | 190.00                | 0.00                      | 207.59                |                             |                       | 0.00                      | 397.59                |
| Print, Copy Stationery                | 0.00                      | 30.20                 |                           |                       |                             |                       | 0.00                      | 30.20                 |
| Regulatory                            | 51.11                     | 51.11                 |                           |                       |                             |                       | 51.11                     | 51.11                 |
| Subscriptions                         | 230.04                    |                       | 426.28                    | 546.00                |                             |                       | 656.32                    | 546.00                |
| Website                               | 1,713.03                  | 2,833.51              |                           |                       |                             |                       | 1,713.03                  | 2,833.51              |
| Gifts/Donations                       | 0.00                      | 212.50                |                           |                       |                             |                       | 0.00                      | 212.50                |
| Travel                                | 851.20                    | 1,683.60              | 1,545.43                  | 3,156.88              |                             |                       | 2,396.63                  | 4,840.48              |
| Books, Tapes, Videos                  |                           |                       |                           |                       |                             |                       | 0.00                      | 0.00                  |
| Miscellaneous                         |                           |                       | 93.70                     | 80.00                 | 60.18                       | 16.99                 | 153.88                    | 96.99                 |
| <b>TOTAL EXPENSES</b>                 | <b>9,831.25</b>           | <b>14,331.25</b>      | <b>30,751.23</b>          | <b>43,143.75</b>      | <b>158.18</b>               | <b>279.99</b>         | <b>40,740.66</b>          | <b>57,754.99</b>      |
| <b>Surplus/(Deficit) for the year</b> | <b>9,371.25</b>           | <b>289.16</b>         | <b>(9,640.67)</b>         | <b>(37,048.75)</b>    | <b>(12,260.76)</b>          | <b>(4,834.02)</b>     | <b>(12,530.18)</b>        | <b>(41,593.61)</b>    |
| Remove effect of transfers            | (12,122.58)               | (5,000.00)            | 0.00                      | 0.00                  | 12,122.58                   | 5,000.00              | 0.00                      | 0.00                  |
| Revised Surplus/(Deficit)             | (2,751.33)                | (4,710.84)            | (9,640.67)                | (37,048.75)           | (138.18)                    | 165.98                | (12,530.18)               | (41,593.61)           |