

## **International Yoga Teachers Association (NZ) Incorporated**

### **Treasurer's Report for the year ending 31 March 2024**

The format of the attached financial report conforms to the reporting requirements of the Charities Commission. The IYTA must provide an annual report to the Charities Commission to retain its status as a charitable organisation. An additional detailed income and expenditure account is provided at the end of the financial statements. The accounts are prepared on a cash basis. This means that they show cash income received in the year and cash expenses paid in the year. Bills that relate to the year, but not paid in the year, are not included in the Statement of Receipts and Payments for the year.

There was a reduction in cash held of \$6,791 (2023 \$7,889) to \$35,505 (2023 \$42,296). The main reason for this was Teacher Training Diploma Course expenses 2023/2024 for which income had been received in 2023. Branches made a small deficit for the year of \$517 (2022 - deficit \$25), mainly due to a deficit on yoga days (expenses exceeding income). There was a small deficit on the National account for the year of \$243 (2023 Surplus \$922) as the National Executive minimised activity in the year due to the uncertain situation with future training.

The amounts held on behalf of branches by the National Treasurer are as follows:

	Closing Balances
	31 Mar-24
AKL Branch	\$3,509
CAN Branch	\$2,556
WEL Branch	\$4,164
OTA Branch	\$3,222

The remaining balance held on behalf of the National Account is \$22,054 (2023 \$28,328)

I move that this report be accepted.

Sheena Henderson

National Treasurer, 18<sup>th</sup> January 2025